

High-paced, high impact, skill-based program to support and empower Finance to contribute to, and co-lead, innovation processes.

A vast majority of business leaders view innovation as one of the top three drivers of growth for their company. Consequently they invest time and money creating innovative structures, processes and cultures – with a focus on creating an environment for continuous, future oriented ideation.

However, they tend to forget important stakeholders... Like finance, HR, boardmembers and other key corporate players, who, eventually, will influence all innovation initiatives' chances of survival. You can kill any innovation with a spreadsheet...

This program targets "the overseen groups of stakeholders", who are imperative for actually supporting and seeing innovation move beyond ideation... One very important group: the CFOs, Finance Directors, Heads of controlling and management reporting – as key contributors to innovation and transformation.

"Without leadership support, most corporate innovation programs are dead on arrival. The long term success depends on the level of support that innovation teams get from key leaders."

Tendayi Viki, author, speaker, acknowledged by Thinkers50, and GlobalXED faculty

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Objective:

Ensuring that innovation becomes an integrational part of a company's DNA requires all key players, leaders and stakeholder to be on the same team. This program goes beyond the focus on great ideation – it aims at making innovation really happen!

Audience:

Various focused groups, such as:

- CFOs, Finance Directors, Heads of controlling
- Board Members, Board of Directors, C-Suite
- R&D, PMOs, Heads of Quality & Control, IT
- HR Directors & Business Partners

Outcomes - at the end of the program, participants will:

- Have gained in-depth insight into the nature of innovation and innovation processes; the Start-Up and disruptor's mentality; and the opportunities and complexities of business model innovation.
- Have learned to use a range of practical tools and frameworks to support managing and co-leading the innovation process in their own company.
- Be able to redefine their own role, supporting the innovation leadership managing the uncertainty internally as well as towards other external stakeholders.
- Be able to move from "innovation killer" to "innovation contributor".

Suggested structure:

Ideally, the program is delivered as face-2-face over a period of 3 consecutive days, alternatively 4 days.

Substantial pre-reads, peer networking and directly applicable tools enhance the learning experience and impact for the participants.

(Online – six half-days – is possible, but not optimal.)

Key content:



The Nature of Innovation

- Day 1 -



Innovation & Mapping

- Day 2 -



The Leadership Balance

- Day 3 -

Innovation Toolkit: Applicable to your own business and innovation process

Starting with a future mindset, recognizing disruption, working with megatrends, scenario planing and exploring a range of relevant disruptive, innovative business cases. Closing with a deep dive into the Business Model Innovation process and the challenges of redesigning your own...

Moving on to how to manage a portfolio of existing businesses and simultaneously exploring a pipeline of potential new business ideas, applying practical tools like the Business Portfolio Map, Innovation Metrics, the Culture Map and a series of illustrated Business Model Mechanics.

Managing through uncertainty, balancing roles (supporter / advisor vs. "gate-keeper"), transcending industry boundaries, putting (business) model before product, technology and pricing traditions, managing external stakeholders and (co-) creating a framework for continuous reinvention.

Personal Development: Redefined roles and contributing leadership

Participants benefit from a rich learning experience which is enhanced by:

- World-class academic and practitioners faculty bringing new insights, fresh perspectives and best practices.
- New and relevant case studies about the most innovative and transformational companies – right now, worldwide.
- Extensive tools with practical application.

Furthermore, the program:

- Can be designed to adress various leadership levels, depending on your audience and program positioning.
- Note: It is suggested to focus the program audience, e.g. CFOs/Finance or Boardmember etc. seperately
- Is deliverable as both Open Enrollment as well as Customized / Corporate program.
- Can include further optional Inhouse / Corporate postprogram workshops and coaching.



Useful links:

- www.globalxed.com
- Connect with us on LinkedIn HERE
- Get in touch: contact@globalxed.com
- Sign up for Newsletter <u>HERE</u>

All our programs are customisable to your audience and scope and can be composed to meet your specific interest. More examples here and on our website...





